

ABSTRACT OF THE DISCLOSURE

This disclosure relates to a specific, illustrative apparatus, system and method for transmitting tax related data to a selected financial institution, reporting the data and remitting funds corresponding to the data, over an interactive communications network, to a selected government authority. The system comprises a first function for receiving an XML-based transaction request from a program controlled tax computation system. This function also verifies the validity of the request and replies to the system with an XML-based response, preferably including a transaction identifier. A second function, desirably modular in form, verifies the validity of the XML form request from the tax computation system. It also stores such valid transaction request in a database. Next, a third function transforms the request into a master XML-based request and stores the master request in the database. A fourth function then notifies an authorized third party, i.e., electronically, to validate any request requiring approval prior to transmitting the tax related data. A fifth function builds a total XML-based file, transforms it into a first automated clearinghouse network TXP-based file for remission of information associated with the file to a selected government agency, and copies the first automated clearinghouse network TXP-based file to an outbox file for secure and automatic access by the financial institution. Thereafter, a sixth function receives a first TXP-based receipt file in an inbox file subsequent to processing of the TXP-based file by the financial institution. Finally, a seventh function decrypts the first TXP-based receipt file, stores the decrypted file as a second TXP-based receipt file in the database, and deletes (or replaces with a null file) the first TXP-based file and the first TXP-based receipt file from the outbox file and inbox file, respectively.